GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1753
ANSWERED ON:12.12.2003
FINANCE INTELLIGENCE UNIT
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have proposed the establishment of a Financial Intelligence Unit (FIU) for tracking money laundering offences;

(b) if so, the details of the organisational structure of such unit;

(c) whether this new body will replace the existing Central Economic Intelligence Bureau;

(d) if so, the other duties to be conferred on the FIU organisation; and

(e) the details and constitution of this new body in terms of staff, management etc.?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHRIPAD Y. NAIK)

(a) to (e) : The proposal for setting up of a Financial Intelligence Unit (FIU), its organisational structure, duties, etc. are under consideration of the Government.